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Forex license in Anjouan (Comoros)

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Forex license in Anjouan (Comoros)



Flag

Regulator	Anjouan island offshore authorities (Anjouan Offshore Finance Authority; the site anjouanfsa.com presents an "Anjouan Financial Services Authority"), not recognised by the Union of the Comoros [1]
License	"Brokerage and Securities" or "FX Dealer" license sold in Anjouan's name; not recognised by the Union of the Comoros. [3] [5] [8]
Legal basis	The island bodies cite the Offshore Finance Authority Act 2005 and related 2005 island laws. Under the Union constitution and organic law, banking and financial legislation belongs to the Union; a 2010 IMF report cited by the trade press said the island offshore institutions were created in violation of Union law, and Union banking laws of 2013–2015 removed the offshore authority's regulatory status. [3] [7]
Minimum capital	None verifiable [5]

Application fee	anjouanfsa.com lists US$17,000 for “Brokerage and Securities”; an adviser quotes €1,500 application plus €18,000 a year for the FX dealer license [5] [8]
Decision time	anjouanfsa.com advertises processing in 10–15 days for this category [5]
Retail leverage, major FX	No recognised regulation [3]
Negative balance protection	No recognised regulation [3]
Compensation scheme	None [3]
Cross-border passport	No [6]
Licensed firms	No figure; body not recognised
Public register	Banque Centrale des Comores (the national regulator)

In short: Anjouan brokerage licenses are issued in the name of island-level authorities that the Union of the Comoros does not recognise. The Central Bank of the Comoros has called the Anjouan Offshore Finance Authority and Anjouan Corporate Services fictitious entities issuing unauthorised licenses, and it is the only national financial regulator. Clients of an Anjouan-licensed broker should assume they have no recognised regulatory protection (as of November 2026). [3] [5] [8]

Anjouan (Ndzuwani) is one of the islands of the **Union of the Comoros**. During its separatist period it built an offshore licensing industry, and licenses are still sold in its name, now including forex and CFD “brokerage” licenses. The **Central Bank of the Comoros (BCC)**, the country's only monetary and banking authority, has publicly warned that these island licensing bodies are fictitious.

License types

The license used by forex and CFD brokers in Anjouan (Comoros): “Brokerage and Securities” or “FX Dealer” license sold in Anjouan's name; not recognised by the Union of the Comoros.. [3] [5] [8] Legal basis: The island bodies cite the Offshore Finance Authority Act 2005 and related 2005 island laws. Under the Union constitution and organic law, banking and financial legislation belongs to the Union; a 2010 IMF report cited by the trade press said the island offshore institutions were created in violation of Union law, and Union banking laws of 2013–2015 removed the offshore authority's regulatory status.. [3] [7]

- **“Brokerage and Securities” / “FX Dealer”** – sold in Anjouan's name; not recognised nationally
- **Online gaming, banking, insurance and digital-asset licenses** – also sold in Anjouan's name; the BCC warning concerned banking first

Capital and financial requirements

Minimum capital in Anjouan (Comoros) (2026): anjouanfsa.com publishes no capital figure, only that institutions must show “adequate capital, substance and governance”. No requirement is enforced by a recognised regulator. [5]

Application fee: anjouanfsa.com lists US$17,000 for “Brokerage and Securities”; an adviser quotes €1,500 application plus €18,000 a year for the FX dealer license. These are payments to bodies the national authorities do not recognise. [5] [8]

> Capital is only the regulatory floor. Staff, audit, compliance, technology and liquidity usually cost more than the capital itself, and regulators expect a realistic budget for the first years.

Application process

Decision time: anjouanfsa.com advertises processing in 10–15 days for this category. [5] The usual steps are:

1. What the sellers describe: an Anjouan company, an application through an agent and an annual license fee.
2. What the national authorities say: only the Union of the Comoros, through the BCC, may license financial institutions; island-issued licenses have no legal effect.
3. What this means for clients: treat an Anjouan-licensed broker as unregulated unless it holds a license from a recognised regulator elsewhere.

Substance and governance

No local presence is required by any recognised authority. The Central Bank of the Comoros has offices in Moroni, Anjouan and Mohéli. [1]

Trader protection

What the AOFA / Anjouan FSA (not recognised) rules guarantee a retail client, as of November 2026. See Trader protection for the same rules in every jurisdiction.

Protection	Rule in Anjouan (Comoros)
Retail leverage limits	No regulation recognised by the national authorities. [3]
Negative balance protection	No recognised regulation. [3]
Client money	No recognised regulation. [3]
Compensation if the firm fails	None. [3]
Serving clients abroad	No. Since February 2026 MetaQuotes has reportedly stopped issuing new MetaTrader licenses to brokers registered in the Comoros unless they hold authorisation from another jurisdiction. [6]

Number of licensed firms

No published figure found (as of November 2026). The Comoros central bank does not recognise the Anjouan licensing body, so any list it publishes is not a count of licensed firms under Comoros law.

Counts change month to month and regulators count differently (some include banks, fund managers or every investment firm). The public register is the only current source.

Recent changes

The BCC's June 2022 communiqué naming the island authorities as fictitious was republished by the Ministry of Finance in December 2025, when the central bank also denounced the Anjouan Offshore Finance Authority and Anjouan Corporate Services. From February 2026 MetaQuotes reportedly stopped issuing new MetaTrader licenses to Comoros-registered brokers. [3] [4] [6]

How to verify a license

1. Treat an Anjouan license number as no recognised license.
2. Check the national regulator, the Banque Centrale des Comores , for its list of licensed institutions and public warnings.
3. Ask which recognised regulator licenses the entity you would contract with, and check it there.
4. Beware that the island bodies themselves warn about “fake regulators” and unlicensed agents; such warnings do not make the issuing body recognised.

Frequently asked questions

Is an Anjouan forex license legal?

The Union of the Comoros says no: its central bank has called the Anjouan licensing bodies fictitious, and financial licensing is a Union matter under the constitution. Sellers of the license dispute this, but have not shown a recognition by the national authorities.

Who regulates brokers in the Comoros?

Only the Banque Centrale des Comores. It is reported to be working towards a formal licensing regime, and the Ministry of Finance has discouraged the use of unofficial licenses.

Figures as of November 2026. Requirements, fees and capital change; confirm with the AOFA / Anjouan FSA (not recognised) or a qualified adviser before applying. Where we could not confirm a figure from an official source, this article says so.

See also

- Forex licenses compared
- Forex license in South Africa
- Forex license in Seychelles
- Forex license in Mauritius
- Forex license in Mohéli / Mwali (Comoros)

- How to verify a broker's license
- All jurisdictions

References

Entries marked **Official** are the regulator, the law or another public body. Other entries are named secondary sources, used where we could not find the figure published officially.

1. Official Banque Centrale des Comores . Central Bank of the Comoros. Accessed November 2026.
2. Official Union of the Comoros: Report on Observance of Standards and Codes – FATF Recommendations . International Monetary Fund. Accessed November 2026.
3. Is The End of The Comoros “License” Mirage Coming? (19 March 2026) . Finance Magnates. Accessed November 2026.
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5. Autorité des Services Financiers d'Anjouan (the body's own website) . anjouanfsa.com. Accessed November 2026.
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