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Forex license in Grande Comore (Comoros)

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Independent information service. ForexLicenseWiki is not a regulator, a broker or a licensing agent. It is not affiliated with the "International Regulatory Authority of Grande Comore" (IRAGC): no legal basis found. The only authoritative record of who holds a license is the regulator's own public register: Banque Centrale des Comores (the national regulator) .

Forex license in Grande Comore (Comoros)



Flag

Regulator	"International Regulatory Authority of Grande Comore" (IRAGC): no legal basis found [1]
License	Licenses marketed under the IRAGC name; no legal basis found. [2]
Legal basis	None found. Banking and financial legislation belongs to the Union of the Comoros, whose regulator is the BCC. [1] [3]
Minimum capital	None verifiable
Application fee	Not an official fee of the Union of the Comoros
Decision time	Not applicable
Retail leverage, major FX	No recognised regulation
Negative balance protection	No recognised regulation
Compensation scheme	None

Cross-border passport	Not applicable
Licensed firms	No figure; body not recognised
Public register	Banque Centrale des Comores (the national regulator)

In short: We found no law, government notice or official source establishing an "International Regulatory Authority of Grande Comore". Grande Comore is the seat of the Union government, whose only financial regulator is the Central Bank of the Comoros. Treat an IRAGC license as no recognised license until it is shown to have a legal basis (as of November 2026). [2]

Grande Comore (Ngazidja) is the largest island of the Comoros and the seat of the Union government in Moroni. A website calls itself the **"International Regulatory Authority of Grande Comore" (IRAGC)**. We found **no law, gazette or government source** that creates such an authority, and the Union's financial regulator is the **Central Bank of the Comoros**.

License types

The license used by forex and CFD brokers in Grande Comore (Comoros): Licenses marketed under the IRAGC name; no legal basis found.. [2] Legal basis: None found. Banking and financial legislation belongs to the Union of the Comoros, whose regulator is the BCC.. [1] [3]

- **Licenses under the IRAGC name** – no legal basis found

Capital and financial requirements

Minimum capital in Grande Comore (Comoros) (2026): No recognised requirement.

Application fee: Not an official fee of the Union of the Comoros.

Capital is only the regulatory floor. Staff, audit, compliance, technology and liquidity usually cost more than the capital itself, and regulators expect a realistic budget for the first years.

Application process

Decision time: Not applicable. The usual steps are:

1. We searched for a law, decree or official notice creating IRAGC and found none.
2. The national authorities recognise only the BCC as financial regulator of the Union.
3. Until IRAGC shows a legal basis that the Union recognises, treat its licenses as no license.

Substance and governance

Not applicable. The iragc.com website gives no legal basis, address or register that we could verify, and was built with a commercial website builder. [2]

Trader protection

What the IRAGC (no legal basis found) rules guarantee a retail client, as of November 2026. See Trader protection for the same rules in every jurisdiction.

Protection	Rule in Grande Comore (Comoros)
Retail leverage limits	No recognised regulation.
Negative balance protection	No recognised regulation.
Client money	No recognised regulation.
Compensation if the firm fails	None.
Serving clients abroad	Not applicable.

Number of licensed firms

No published figure found (as of November 2026). We found no legal basis for the body issuing these papers (IRAGC), so any list it publishes would not be a count of licensed firms under Comoros law.

Counts change month to month and regulators count differently (some include banks, fund managers or every investment firm). The public register is the only current source.

How to verify a license

1. Ask the broker for the law that created IRAGC and check it against official Comoros sources.
2. Check the Banque Centrale des Comores for licensed institutions and warnings.
3. Check whether the broker holds a license from a recognised regulator elsewhere.

Frequently asked questions

Is IRAGC a government regulator?

We found no evidence that it is. If you have an official source establishing it, please use Suggest an edit and we will review it.

Figures as of November 2026. Requirements, fees and capital change; confirm with the IRAGC (no legal basis found) or a qualified adviser before applying. Where we could not confirm a figure from an official source, this article says so.

See also

- Forex licenses compared
- Forex license in South Africa
- Forex license in Seychelles
- Forex license in Mauritius
- Forex license in Anjouan (Comoros)
- How to verify a broker's license
- All jurisdictions

References

Entries marked **Official** are the regulator, the law or another public body. Other entries are named secondary sources, used where we could not find the figure published officially.

1. Official Banque Centrale des Comores . Central Bank of the Comoros. Accessed November 2026.
2. IRAGC – International Regulatory Authority of Grande Comore (the body's own website) . iragc.com. Accessed November 2026.
3. Is The End of The Comoros “License” Mirage Coming? (19 March 2026) . Finance Magnates. Accessed November 2026.

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