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Forex license in the Marshall Islands

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Independent information service. ForexLicenseWiki is not a regulator, a broker or a licensing agent. It is not affiliated with the No forex or CFD regulator. The only authoritative record of who holds a license is the regulator's own public register: No forex register (company registration only) .

Forex license in the Marshall Islands



Flag

Regulator	No forex or CFD regulator [1]
License	None. Companies are registered, but there is no forex or CFD license. [1] [2]
Legal basis	Company registration only; no forex or CFD licensing law found. [1]
Minimum capital	None (no license) [1]
Application fee	Company registration fees only [1]
Decision time	Company registration only
Retail leverage, major FX	No regulation [1]
Negative balance protection	No regulation [1]
Compensation scheme	None
Cross-border passport	Not applicable
Licensed firms	Not applicable: no forex license

Public register	No forex register (company registration only)

In short: We found no regulator or law in the Marshall Islands that licenses forex or CFD brokers; brokers there are registered companies, not licensed firms. Industry guides list the Marshall Islands among the jurisdictions used by unregulated brokers (as of November 2026). [1] [2]

The **Marshall Islands** is a popular place to register companies, including forex and CFD brokers, but we found **no regulator or law that licenses forex brokerage**. A Marshall Islands broker is a registered company, and its clients have no local regulatory protection. Some such brokers have appeared on European regulators' warning lists.

License types

The license used by forex and CFD brokers in the Marshall Islands: None. Companies are registered, but there is no forex or CFD license.. [1] [2] Legal basis: Company registration only; no forex or CFD licensing law found.. [1]

- **Non-resident domestic corporation** – company registration only; not a financial license

Capital and financial requirements

Minimum capital in the Marshall Islands (2026): None, because there is no license. [1]

Application fee: Company registration fees only. [1]

Capital is only the regulatory floor. Staff, audit, compliance, technology and liquidity usually cost more than the capital itself, and regulators expect a realistic budget for the first years.

Application process

Decision time: Company registration only. The usual steps are:

1. A company is registered through the registrar's agent.
2. No forex license exists, so no capital, conduct or client money rules apply.

3. Clients should look for a license from a recognised regulator elsewhere.

Substance and governance

None required for forex. [1]

Trader protection

What the None rules guarantee a retail client, as of November 2026. See Trader protection for the same rules in every jurisdiction.

Protection	Rule in the Marshall Islands
Retail leverage limits	No regulation. [1]
Negative balance protection	No regulation. [1]
Client money	No regulation. [1]
Compensation if the firm fails	None.
Serving clients abroad	Not applicable.

Number of licensed firms

Not applicable: no regulator in the Marshall Islands licenses forex brokers, so there is no count of licensed brokers. No official count of brokers incorporated there was found.

Counts change month to month and regulators count differently (some include banks, fund managers or every investment firm). The public register is the only current source.

How to verify a license

1. Treat a Marshall Islands company number as no license.
2. Check the broker's name on the warning lists of your own country's regulator and on IOSCO's I-SCAN.

3. Ask which regulator licenses the entity, and check it on that regulator's register.

Frequently asked questions

Are Marshall Islands brokers regulated?

No regulator in the Marshall Islands licenses forex or CFD brokers, as far as we could find. They are registered companies only.

Figures as of November 2026. Requirements, fees and capital change; confirm with the None or a qualified adviser before applying. Where we could not confirm a figure from an official source, this article says so.

See also

- Forex licenses compared
- Forex license in Australia
- Forex license in Singapore
- Forex license in Vanuatu
- Forex license in Nauru
- How to verify a broker's license
- All jurisdictions

References

Entries marked **Official** are the regulator, the law or another public body. Other entries are named secondary sources, used where we could not find the figure published officially.

1. Start a FX/CFD broker in the Marshall Islands . Trade Informer. Accessed November 2026.
2. Forex Licences & Regulations – Guide for Brokers . Match-Trade. Accessed November 2026.
3. Central Bank of Ireland flags Capital Hill forex broker (Marshall Islands-based) . Finance Magnates. Accessed November 2026.

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