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Forex license in Mauritius

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Forex license in Mauritius



Flag

Regulator	Financial Services Commission (FSC) Mauritius [1]
License	Investment Dealer licence, usually the Full Service Dealer (excluding Underwriting) category, register code SEC-2.1B [1] [2]
Legal basis	Securities Act 2005; Securities (Licensing) Rules 2007 [1]
Minimum capital	MUR 1m (about US$22,000) [3] [4]
Application fee	Set by the FSC's fee rules; not confirmed here
Decision time	No statutory deadline confirmed
Retail leverage, major FX	No cap found
Negative balance protection	Not required
Compensation scheme	None
Cross-border passport	No
Licensed firms	No published figure found [5] [6]

Public register	FSC register of licensees

In short: Forex and CFD brokers in Mauritius are licensed by the Financial Services Commission (FSC) Mauritius. [1] Minimum capital: MUR 1m (about US$22,000). [3] [4] Retail leverage on major currency pairs: No cap found. Compensation if the firm fails: none. Figures as of November 2026.

Mauritius licenses forex and CFD brokers as **Investment Dealers** through the **Financial Services Commission (FSC)**. Most brokers hold the **Full Service Dealer (excluding Underwriting)** category, listed on the FSC register under the code SEC-2.1B, which has a low minimum capital of MUR 1 million.

License types

The license used by forex and CFD brokers in Mauritius: Investment Dealer licence, usually the Full Service Dealer (excluding Underwriting) category, register code SEC-2.1B. [1] [2] Legal basis: Securities Act 2005; Securities (Licensing) Rules 2007. [1]

- **Investment Dealer (Full Service Dealer excluding Underwriting)** – the usual broker license, MUR 1 million
- **Investment Dealer (Full Service Dealer including Underwriting)** – MUR 10 million
- **Investment Dealer (Broker / Discount Broker)** – narrower execution-only categories

Capital and financial requirements

Minimum capital in Mauritius (2026): Minimum stated unimpaired capital of MUR 1,000,000 (about US$22,000) for a Full Service Dealer excluding Underwriting; MUR 10,000,000 if underwriting is included. [3] [4]

Application fee: Set by the FSC's fee rules; not confirmed here.

Capital is only the regulatory floor. Staff, audit, compliance, technology and liquidity usually cost more than the capital itself, and regulators expect a realistic budget for the first years.

Application process

Decision time: No statutory deadline confirmed. The usual steps are:

1. Incorporate in Mauritius, usually through a licensed management company.
2. Prepare the business plan, compliance manuals and fitness documents.
3. Apply to the FSC and pay the processing fee.
4. Meet any conditions set in the approval in principle.
5. Receive the license; it appears on the FSC register of licensees.

Substance and governance

A Mauritian company (often a Global Business Company) with qualified officers; the rules set minimum experience for key persons. [1]

Trader protection

What the FSC Mauritius rules guarantee a retail client, as of November 2026. See Trader protection for the same rules in every jurisdiction.

Protection	Rule in Mauritius
Retail leverage limits	No statutory retail leverage cap found.
Negative balance protection	Not required by regulation as far as we could confirm.
Client money	Client assets rules apply under the securities legislation; check license conditions. [1]
Compensation if the firm fails	No investor compensation scheme.
Serving clients abroad	No.

Number of licensed firms

No published total found (as of November 2026). The FSC's statistics page counts only domestic investment dealers (9 at December 2023); the forex brokers that hold global-business investment dealer licenses are not totalled publicly. The FSC register lists them by name, and Trade Informer reports that new securities dealer licenses issued each year have risen about 1,600% since 2018.[5] [6]

Counts change month to month and regulators count differently (some include banks, fund managers or every investment firm). The public register is the only current source.

Recent changes

New broker entities continue to be licensed; in July 2026 the FSC granted a SEC-2.1B license to TabTrade (Mauritius) Ltd.[4]

How to verify a license

1. Find the exact legal name and license number of the entity you would contract with, usually in the website footer or the client agreement.
2. Search for it on the regulator's own register: FSC register of licensees .
3. Check that the website address and contact details on the register match the site you are using, to rule out a clone firm.
4. Check which group entity your account would be opened with: brands often run several entities under different regulators.

Frequently asked questions

How do I check a Mauritius broker license?

Search the FSC register of licensees for the company's exact legal name and check that the category is an Investment Dealer, such as SEC-2.1B.

What protection do Mauritius-licensed broker clients have?

The FSC supervises the firm, but there is no compensation scheme and no regulatory leverage cap that we could find.

Figures as of November 2026. Requirements, fees and capital change; confirm with the FSC Mauritius or a qualified adviser before applying. Where we could not confirm a figure from an official source, this article says so.

See also

- Forex licenses compared
- Forex license in South Africa
- Forex license in Seychelles
- Forex license in Anjouan (Comoros)
- Forex license in Mohéli / Mwali (Comoros)
- How to verify a broker's license
- All jurisdictions

References

Entries marked **Official** are the regulator, the law or another public body. Other entries are named secondary sources, used where we could not find the figure published officially.

1. Official Securities (Licensing) Rules 2007 . Financial Services Commission Mauritius. Accessed November 2026.
2. Official Register of licensees . Financial Services Commission Mauritius. Accessed November 2026.
3. Why is Mauritius a jurisdiction of choice for investment dealer licensing? . IQ-EQ. Accessed November 2026.
4. TabTrade Secures Mauritius Investment Dealer License (30 July 2026) . Finance Magnates. Accessed November 2026.
5. Official Statistics: securities . Financial Services Commission, Mauritius. Accessed November 2026.
6. Mauritius has seen 1,600% increase in brokers since 2018 . Trade Informer. Accessed November 2026.

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