ForexLicenseWiki
The free, sourced encyclopedia of forex and CFD broker licenses
forexlicensewiki.com

Forex license in Nauru

From ForexLicenseWiki, the free encyclopedia of forex licenses · Last updated 28 November 2026

Independent information service. ForexLicenseWiki is not a regulator, a broker or a licensing agent. It is not affiliated with the No financial-services licensing authority recognised by the Government of Nauru (the "International Services Authority of Nauru" is declared fraudulent). The only authoritative record of who holds a license is the regulator's own public register: Government of Nauru public notice G.N. No. 1132/2024 .

Forex license in Nauru



Flag

Regulator	No financial-services licensing authority recognised by the Government of Nauru (the "International Services Authority of Nauru" is declared fraudulent) [1]
License	None recognised. ISAN markets investment dealer, asset management and banking licenses, but the Government of Nauru states it is not a legally recognised entity. [1] [3]
Legal basis	None. The government notice says no gazette notice exists for ISAN's establishment and that the Gazette Notice No. 135, G.N. No. 620/2018 it cites is fraudulent. [1]
Minimum capital	None (no recognised license) [1] [4]
Application fee	No official fee [1]
Decision time	Not applicable
Retail leverage, major FX	No regulation [1]
Negative balance protection	No regulation [1]
Compensation scheme	None [1]

Cross-border passport	Not applicable
Licensed firms	No figure; body not recognised
Public register	Government of Nauru public notice G.N. No. 1132/2024

In short: There is no recognised forex license in Nauru. In August 2024 the Government of Nauru gazetted a public notice stating that the "International Services Authority of Nauru (ISAN)" is not a legally recognised or registered entity, that the gazette notice it cites is fraudulent, and that the public should not deal with or pay it (as of November 2026). [1] [3]

Some brokers display a license from the **"International Services Authority of Nauru" (ISA or ISAN)**, which presents itself as Nauru's financial services regulator. The **Government of Nauru disagrees**: a public notice in its official gazette, signed by the Secretary for Justice and Border Control, calls ISAN a fraudulent scheme that is not legally recognised in Nauru or elsewhere.

License types

The license used by forex and CFD brokers in Nauru: None recognised. ISAN markets investment dealer, asset management and banking licenses, but the Government of Nauru states it is not a legally recognised entity.. [1] [3] Legal basis: None. The government notice says no gazette notice exists for ISAN's establishment and that the Gazette Notice No. 135, G.N. No. 620/2018 it cites is fraudulent.. [1]

- **"Investment Dealer", "Asset Management", "Banking" licenses** – marketed by ISAN; not recognised by the Government of Nauru

Capital and financial requirements

Minimum capital in Nauru (2026): No legal requirement, because there is no recognised license. Agents marketing a "Nauru broker license" quote authorised capital of A$15,000 and a A$10,000 registration fee; these are not government figures. [1] [4]

Application fee: No official fee. Any payment would go to a body the government calls fraudulent. [1]

Capital is only the regulatory floor. Staff, audit, compliance, technology and liquidity usually cost more than the capital itself, and regulators expect a realistic budget for the first years.

Application process

Decision time: Not applicable. The usual steps are:

1. The government's advice is not to deal with ISAN, not to enter into agreements with it and not to pay it.
2. Anyone contacted by the scheme is asked to notify the Secretary for Justice and Border Control.
3. A broker relying on an ISAN license should be treated as unlicensed unless it holds a license from another, recognised regulator.

Substance and governance

Not applicable. The notice also says ISAN uses Nauru's national emblem without government approval. [1]

Trader protection

What the ISAN (declared fraudulent) rules guarantee a retail client, as of November 2026. See Trader protection for the same rules in every jurisdiction.

Protection	Rule in Nauru
Retail leverage limits	No recognised regulation. [1]
Negative balance protection	No recognised regulation. [1]
Client money	No recognised regulation. [1]
Compensation if the firm fails	None. The government accepts no liability for ISAN's actions or for money paid to it. [1]
Serving clients abroad	Not applicable.

Number of licensed firms

No figure found. The body issuing these papers is not recognised by the Nauru government, so any number it publishes would not be a count of licensed firms.

Counts change month to month and regulators count differently (some include banks, fund managers or every investment firm). The public register is the only current source.

Recent changes

The government notice was published on 13 August 2024. ISAN's website, built with a commercial website builder, continued to describe it as the International Services Authority of Nauru as of November 2026. [1] [2]

How to verify a license

1. Read the Government of Nauru's notice: G.N. No. 1132/2024 .
2. Treat an ISAN “license number” as no license at all.
3. Ask the broker which recognised regulator licenses the entity you would contract with, and check that entity on that regulator's own register.

Frequently asked questions

Is the International Services Authority of Nauru a real regulator?

Not according to the Government of Nauru, which gazetted a notice in August 2024 stating that ISAN is not a legally recognised or registered entity and that the gazette notice it cites is fraudulent.

Is a broker with a Nauru license regulated?

No. An ISAN license gives clients no recognised regulatory protection. Check whether the broker holds a license from another regulator.

Figures as of November 2026. Requirements, fees and capital change; confirm with the ISAN (declared fraudulent) or a qualified adviser before applying. Where we could not confirm a figure from an official source, this article says so.

See also

- Forex licenses compared
- Forex license in Australia
- Forex license in Singapore
- Forex license in Vanuatu
- Forex license in Labuan (Malaysia)
- How to verify a broker's license
- All jurisdictions

References

Entries marked **Official** are the regulator, the law or another public body. Other entries are named secondary sources, used where we could not find the figure published officially.

1. Official Republic of Nauru Government Gazette No. 362, G.N. No. 1132/2024: Public notice – fraudulent claim to provide financial services in Nauru (13 August 2024) . Government of Nauru (via PacLII). Accessed November 2026.
2. ISA Nauru – International Services Authority (the body's own website) . isanauru.com. Accessed November 2026.
3. Nauru ISA regulator profile . FastBull BrokersView. Accessed November 2026.
4. Obtaining a brokerage license in Nauru (agent marketing page) . YB Case. Accessed November 2026.

Source: https://forexlicensewiki.com/forex-license/nauru/
Version: last updated 28 November 2026. Check the online version for later changes.

© 2026 ForexLicenseWiki. ForexLicenseWiki is a free, independent encyclopedia of forex and CFD broker licenses: what each regulator requires and what each license does and does not protect, across 25 jurisdictions. General information, not legal or investment advice. Confirm with the regulator or a qualified adviser before acting.