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Forex license in Saint Lucia

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Independent information service. ForexLicenseWiki is not a regulator, a broker or a licensing agent. It is not affiliated with the Financial Services Regulatory Authority (FSRA) of Saint Lucia, which does not license forex brokerage. The only authoritative record of who holds a license is the regulator's own public register: FSRA (regulates non-bank financial institutions; no forex register) .

Forex license in Saint Lucia



Flag

Regulator	Financial Services Regulatory Authority (FSRA) of Saint Lucia, which does not license forex brokerage [1]
License	None for forex or CFD brokerage. Brokers use Saint Lucia international business companies (IBCs). [3] [5]
Legal basis	International business company legislation (company registration); the FSRA Act gives the FSRA its supervisory role over non-bank financial institutions [1] [2]
Minimum capital	None (no license) [3]
Application fee	Company registration and renewal fees only [4]
Decision time	Company registration only
Retail leverage, major FX	No regulation [3]
Negative balance protection	No regulation [3]
Compensation scheme	None [3]
Cross-border passport	Not applicable

Licensed firms	Not applicable: no forex license
Public register	FSRA (regulates non-bank financial institutions; no forex register)

In short: Saint Lucia does not license forex or CFD brokerage. The FSRA supervises non-bank financial institutions, but its 2023/24 annual report says it does not regulate or license forex brokerage, CFDs or similar activities. A Saint Lucia company is a company registration, not a license (as of November 2026). [3] [5]

After Saint Vincent and the Grenadines tightened its rules in 2023, many unlicensed brokers moved their companies to **Saint Lucia**. Like SVG, Saint Lucia offers company registration, not a forex license: its **Financial Services Regulatory Authority (FSRA)** has stated that it does not regulate or license forex brokerage or CFDs.

License types

The license used by forex and CFD brokers in Saint Lucia: None for forex or CFD brokerage. Brokers use Saint Lucia international business companies (IBCs).. [3] [5] Legal basis: International business company legislation (company registration); the FSRA Act gives the FSRA its supervisory role over non-bank financial institutions. [1] [2]

- **International business company (IBC)** – company registration only; not a financial license

Capital and financial requirements

Minimum capital in Saint Lucia (2026): No regulatory capital requirement, because there is no forex license. [3]

Application fee: Company registration and renewal fees only. [4]

Capital is only the regulatory floor. Staff, audit, compliance, technology and liquidity usually cost more than the capital itself, and regulators expect a realistic budget for the first years.

Application process

Decision time: Company registration only. The usual steps are:

1. A Saint Lucia IBC is registered through a registered agent.
2. No forex or CFD license is issued, so no capital, conduct or client money rules apply.
3. Clients should look for a license from another, recognised regulator and check it on that regulator's register.

Substance and governance

Advisers report that since 2023 the FSRA expects IBCs in forex business either to hold a license where they operate or to show compliance there; we could not confirm this from an official source.[4]

Trader protection

What the FSRA (does not license forex) rules guarantee a retail client, as of November 2026. See Trader protection for the same rules in every jurisdiction.

Protection	Rule in Saint Lucia
Retail leverage limits	No regulation.[3]
Negative balance protection	No regulation.[3]
Client money	No regulation.[3]
Compensation if the firm fails	None.[3]
Serving clients abroad	Not applicable.

Number of licensed firms

Not applicable: Saint Lucia does not license forex brokers, so there is no count of licensed brokers. No official count of brokers registered there as international business companies was found.

Counts change month to month and regulators count differently (some include banks, fund managers or every investment firm). The public register is the only current source.

Recent changes

Saint Lucia became a popular base for unlicensed brokers after SVG's 2023 rules; trade guides now list it alongside the Marshall Islands and the Comoros as a jurisdiction used without a forex license. [5]

How to verify a license

1. Treat a Saint Lucia company number as no license.
2. Ask which regulator licenses the entity you would contract with, and check that entity on the regulator's own register.

Frequently asked questions

Is a broker ‘regulated in Saint Lucia’?

No. The FSRA has stated that it does not regulate or license forex brokerage or CFDs, so a Saint Lucia company number is not a license.

Why do brokers register in Saint Lucia?

Because company registration is cheap and fast and no forex license is required. Clients get no regulatory protection from it.

Figures as of November 2026. Requirements, fees and capital change; confirm with the FSRA (does not license forex) or a qualified adviser before applying. Where we could not confirm a figure from an official source, this article says so.

See also

- Forex licenses compared

- Forex license in the Cayman Islands
- Forex license in the United States
- Forex license in Saint Vincent and the Grenadines
- Forex license in Belize
- How to verify a broker's license
- All jurisdictions

References

Entries marked **Official** are the regulator, the law or another public body. Other entries are named secondary sources, used where we could not find the figure published officially.

1. Official Financial Services Regulatory Authority (FSRA) . Government of Saint Lucia. Accessed November 2026.
2. Official Financial Services Regulatory Authority Act, Cap. 12.23 . Government of Saint Lucia. Accessed November 2026.
3. TabTrade Secures Mauritius Investment Dealer License (30 July 2026), citing the FSRA's 2023/24 annual report . Finance Magnates. Accessed November 2026.
4. Forex License in St. Lucia (updated 18 June 2026) . Legal Bison. Accessed November 2026.
5. Forex Licences & Regulations – Guide for Brokers . Match-Trade. Accessed November 2026.

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