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Forex license in Saint Vincent and the Grenadines

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Forex license in Saint Vincent and the Grenadines



Flag

Regulator	Financial Services Authority (FSA) of Saint Vincent and the Grenadines [1]
License	None. The FSA does not issue forex or brokerage licenses; it registers business companies (BCs) and LLCs. [2]
Legal basis	Business Companies Act and Limited Liability Companies Act (company registration only) [1]
Minimum capital	None (no license) [2]
Application fee	Company registration fees only [1]
Decision time	Company registration only
Retail leverage, major FX	No regulation [2]
Negative balance protection	No regulation [2]
Compensation scheme	None [2]

Cross-border passport	Not applicable
Licensed firms	Not applicable: no forex license
Public register	SVG FSA (registers companies; does not license forex)

In short: There is no forex license in Saint Vincent and the Grenadines. The FSA registers companies but does not license, regulate or supervise forex brokers, so an SVG company number is not a license (as of November 2026). [2]

Many forex brokers are incorporated in **Saint Vincent and the Grenadines (SVG)**, but **SVG does not license forex brokers**. Its Financial Services Authority has stated that it does not regulate, monitor or supervise companies that engage in forex trading or brokerage, and that a company claiming to be licensed by it for forex is making a false statement.

License types

The license used by forex and CFD brokers in Saint Vincent and the Grenadines: None. The FSA does not issue forex or brokerage licenses; it registers business companies (BCs) and LLCs.. [2] Legal basis: Business Companies Act and Limited Liability Companies Act (company registration only). [1]

- **Business company (BC) or LLC** – company registration only; not a financial license

Capital and financial requirements

Minimum capital in Saint Vincent and the Grenadines (2026): No regulatory capital requirement, because there is no license. [2]

Application fee: Company registration fees only. [1]

Capital is only the regulatory floor. Staff, audit, compliance, technology and liquidity usually cost more than the capital itself, and regulators expect a realistic budget for the first years.

Application process

Decision time: Company registration only. The usual steps are:

1. A company is registered through a registered agent.
2. Since 2023, an SVG company in the forex business must provide a certified copy of the license from the jurisdiction where it operates.
3. Clients should look for that other license and check it on the other regulator's register.

Substance and governance

Since January 2023, SVG companies doing forex business must show a license from the jurisdiction where they actually operate. [3] [4]

Trader protection

What the SVG FSA rules guarantee a retail client, as of November 2026. See Trader protection for the same rules in every jurisdiction.

Protection	Rule in Saint Vincent and the Grenadines
Retail leverage limits	No regulation. [2]
Negative balance protection	No regulation. [2]
Client money	No regulation. [2]
Compensation if the firm fails	None. [2]
Serving clients abroad	Not applicable.

Number of licensed firms

Not applicable: Saint Vincent and the Grenadines does not license forex brokers, so there is no count of licensed brokers. Many brokers are registered there as ordinary companies; no official count of them was found.

Counts change month to month and regulators count differently (some include banks, fund managers or every investment firm). The public register is the only current source.

Recent changes

In January 2023 the FSA announced that existing SVG companies in forex business had to produce a license from the jurisdiction where they operate, or face sanctions. [3] [4]

How to verify a license

1. Find the exact legal name and license number of the entity you would contract with, usually in the website footer or the client agreement.
2. Search for it on the regulator's own register: SVG FSA (registers companies; does not license forex) .
3. Check that the website address and contact details on the register match the site you are using, to rule out a clone firm.
4. Check which group entity your account would be opened with: brands often run several entities under different regulators.

Frequently asked questions

Is a broker ‘regulated in SVG’?

No. The SVG FSA does not license or supervise forex brokers. An SVG registration number is a company number, not a license.

What should I check if a broker is incorporated in SVG?

Ask which regulator licenses the entity you would contract with, then check that entity on that regulator's own register.

Figures as of November 2026. Requirements, fees and capital change; confirm with the SVG FSA or a qualified adviser before applying. Where we could not confirm a figure from an official source, this article says so.

See also

- Forex licenses compared
- Forex license in the Cayman Islands
- Forex license in the United States
- Forex license in Saint Lucia
- Forex license in Belize
- How to verify a broker's license
- All jurisdictions

References

Entries marked **Official** are the regulator, the law or another public body. Other entries are named secondary sources, used where we could not find the figure published officially.

1. Official Financial Services Authority, St. Vincent and the Grenadines . SVG FSA. Accessed November 2026.
2. Fringe FX brokers claiming to be regulated: statement from the SVG FSA . FinanceFeeds. Accessed November 2026.
3. St. Vincent and the Grenadines steps up to tackle FX scams: FSA's full notice to FX brokers . FinanceFeeds. Accessed November 2026.
4. SVG Gives FX Brokers until March 10 to Show License as Fraud Claims Jump . Finance Magnates. Accessed November 2026.

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