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Forex license in Seychelles

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Forex license in Seychelles



Flag

Regulator	Financial Services Authority (FSA) Seychelles [1]
License	Securities Dealer Licence under the Securities Act 2007 (the FSA can also grant a restricted licence) [2]
Legal basis	Securities Act 2007, as amended by the Securities (Amendment) Act 2024 [2] [3]
Minimum capital	US$100,000 (reported) [3]
Application fee	Not confirmed from an official fee schedule here
Decision time	No statutory deadline confirmed
Retail leverage, major FX	No cap found
Negative balance protection	Not required
Compensation scheme	None
Cross-border passport	No
Licensed firms	Over 190 securities dealers (early 2026, reported) [5]

Public register	FSA Seychelles regulated entities

In short: Forex and CFD brokers in Seychelles are licensed by the Financial Services Authority (FSA) Seychelles.[1] Minimum capital: US$100,000 (reported).[3] Retail leverage on major currency pairs: No cap found. Compensation if the firm fails: none. Figures as of November 2026.

Seychelles licenses forex and CFD brokers through the **Financial Services Authority (FSA)** under the **Securities Act 2007**. The license is commonly called a "Seychelles forex license", but its legal name is a **Securities Dealer Licence**. Many international broker groups hold one to serve clients outside the EU, UK and Australia, where leverage is not capped.

License types

The license used by forex and CFD brokers in Seychelles: Securities Dealer Licence under the Securities Act 2007 (the FSA can also grant a restricted licence).[2] Legal basis: Securities Act 2007, as amended by the Securities (Amendment) Act 2024.[2] [3]

- **Securities Dealer Licence** – the license used by forex and CFD brokers
- **Restricted Securities Dealer Licence** – granted by the FSA with narrower scope
- **Securities Investment Adviser** – advice only

Capital and financial requirements

Minimum capital in Seychelles (2026): Advisers report that the 2024 amendment raised minimum paid-up capital from US$50,000 to US$100,000; confirm the current figure with the FSA.[3]

Application fee: Not confirmed from an official fee schedule here.

Capital is only the regulatory floor. Staff, audit, compliance, technology and liquidity usually cost more than the capital itself, and regulators expect a realistic budget for the first years.

Application process

Decision time: No statutory deadline confirmed. The usual steps are:

1. Incorporate a Seychelles company and appoint fit and proper directors.
2. Prepare the business plan, AML/CFT manual and capital evidence.
3. Apply to the FSA with the prescribed fees.
4. Answer the FSA's due diligence questions.
5. Receive the license and meet ongoing reporting and governance rules.

Substance and governance

A Seychelles company with fit and proper directors, shareholders and beneficial owners, and local compliance arrangements. [4]

Trader protection

What the FSA Seychelles rules guarantee a retail client, as of November 2026. See Trader protection for the same rules in every jurisdiction.

Protection	Rule in Seychelles
Retail leverage limits	No statutory retail leverage cap found.
Negative balance protection	Not required by regulation as far as we could confirm.
Client money	Required under FSA rules according to the guidelines; check the license conditions. [2]
Compensation if the firm fails	No investor compensation scheme.
Serving clients abroad	No.

Number of licensed firms

A licensing firm reported that the FSA register held over 190 securities dealer licensees by early 2026, up from a handful in 2015. The FSA does not publish a total; the figure covers all securities dealers, almost all of which are forex and CFD brokers. [5]

Counts change month to month and regulators count differently (some include banks, fund managers or every investment firm). The public register is the only current source.

Recent changes

The Securities (Amendment) Act 2024 strengthened the FSA's oversight and, according to advisers, doubled the minimum capital for securities dealers. A new FSA corporate governance code is reported to apply from 1 January 2026. [3]

How to verify a license

1. Find the exact legal name and license number of the entity you would contract with, usually in the website footer or the client agreement.
2. Search for it on the regulator's own register: FSA Seychelles regulated entities .
3. Check that the website address and contact details on the register match the site you are using, to rule out a clone firm.
4. Check which group entity your account would be opened with: brands often run several entities under different regulators.

Frequently asked questions

Is a Seychelles license the same as an EU or UK license?

No. It allows a firm to operate from Seychelles, but it gives clients none of the EU or UK protections: no leverage cap, no required negative balance protection and no compensation scheme.

Why do big brokers hold Seychelles licenses?

Mostly to serve clients in countries without local licensing, with higher leverage than EU, UK or Australian rules allow. Clients of that entity are covered only by Seychelles rules.

Figures as of November 2026. Requirements, fees and capital change; confirm with the FSA Seychelles or a qualified adviser before applying. Where we could not confirm a figure from an official source, this article says so.

See also

- Forex licenses compared
- Forex license in South Africa
- Forex license in Mauritius
- Forex license in Anjouan (Comoros)
- Forex license in Mohéli / Mwali (Comoros)
- How to verify a broker's license
- All jurisdictions

References

Entries marked **Official** are the regulator, the law or another public body. Other entries are named secondary sources, used where we could not find the figure published officially.

1. Official Financial Services Authority Seychelles . FSA Seychelles. Accessed November 2026.
2. FSA guidelines for Securities Dealers under the Securities Act 2007 (10 September 2024) . RegAlert (FSA document). Accessed November 2026.
3. Seychelles Forex License & Securities Dealer License 2026 . Zitadelle AG. Accessed November 2026.
4. Elev8 Broker Breaks Down the Seychelles Licence (29 September 2026) . Finance Magnates. Accessed November 2026.
5. Seychelles Securities Dealer License 2026: 190+ brokers licensed . Zitadelle AG. Accessed November 2026.

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